

38 Studios Timeline

DATE	EVENT	SOURCE
12/21/2011	Feinberg met with 38 employees to view the office and 2011/2012 budget distribution plan	RIFilm
12/22/2011	Letter from Wester to Feinberg about meeting on 12/21/11	RIFilm
	Initial Application received by RI Film and TV office for 38 Studios 2011 tax credits	RIFilm
12/28/2011	Letter from Wester to Feinberg confirming the loan and trust agreement dated 11/11/10 between 38 and RIEDC stating 38 is eligible to apply for RI Motion Picture Tax Credits	RIFilm
12/29/2011	Letter from Feinberg to 38 granting the "Initial Certification" for the 2011 tax credits of approximately \$2.3M (Certification #2011-0006)	RIFilm
1/19/2012	Initial Application and Supplemental Application for 2012 signed and submitted by 38	RIFilm
	Email from Feinberg to Zaccagnino stating RI Film and TV office received both 2012 applications	RIFilm
1/26/2012	Letter of "Initial Certification" for both 2012 tax credits for approximately \$5.0M and \$7.0M (Certification #2012-0003 and 2012-0004)	RIFilm
3/21/2012	Final Application for 2011 tax credits signed and submitted by 38	RIFilm
4/30/2012	Email from Zaccagnino to Feinberg requesting where to find the diversity report online for 38 to complete	RIFilm
5/4/2012	Letter from RIEDC to 38 as a notice of default	RIFilm
5/8/2012	Letter from RIEDC to 38 stating 38 is not eligible for tax credits until the debt with RI is cured	RIFilm
5/10/2012.	Email from Feinberg to Zaccagnino and Wester stating that the Initial Certifications for 2011 and two for 2012 tax credits have been revoked due to default	RIFilm
5/17/2012	Initial Application and Supplemental Application for 2011 re-submitted and received by RI Film and TV office	RIFilm
5/18/2012	Email from RIEDC to Feinberg and Sullivan certifying that the independent accountant's report has been accepted	RIFilm
5/24/2012	38 Lays off all employees	